

## STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	Quarter ended 30 June 2021	Quarter ended 30 June 2020	6 months ended 30 June 2021	6 months ended 30 June 2020
	MUR	MUR	MUR	MUR
	Unaudited	Unaudited	Unaudited	Unaudited
Revenue	248,245,426	79,337,883	489,800,309	331,058,959
<b>Operating Profit/(loss)</b>	22,199,151	(16,458,560)	34,675,425	13,427,797
Finance income	89,463	563,379	101,047	1,537,768
Finance costs	(599,021)	(435,715)	(1,050,125)	(742,785)
Net finance (costs)/income	(509,558)	127,664	(949,078)	794,983
<b>Profit/(loss) before income tax</b>	21,689,594	(16,330,896)	33,726,347	14,222,780
Income tax (expense)/credit	(3,127,418)	743,138	(6,068,313)	(9,114,686)
<b>Profit/(loss) for the period</b>	18,562,176	(15,587,758)	27,658,034	5,108,094
<b>Other comprehensive income for the period</b>	-	-	-	-
<b>Total comprehensive income/(loss) for the period</b>	18,562,176	(15,587,758)	27,658,034	5,108,094
<b>Basic and diluted earnings/(loss) per share</b>	0.05	(0.05)	0.08	0.02

## STATEMENT OF FINANCIAL POSITION

	30 June 2021	31 December 2020
	MUR	MUR
	Unaudited	Audited
<b>ASSETS</b>		
Non-current assets	227,706,429	190,514,548
Current assets	264,350,521	325,963,016
<b>Total assets</b>	492,056,950	516,477,564
<b>EQUITY AND LIABILITIES</b>		
<b>Equity and reserves</b>		
Stated capital	100,000,000	100,000,000
Retained earnings	12,623,383	42,765,349
<b>Total equity</b>	112,623,383	142,765,349
Non-current liabilities	65,080,595	30,353,137
Current liabilities	314,352,972	343,359,078
<b>Total liabilities</b>	379,433,567	373,712,215
<b>Total equity and liabilities</b>	492,056,950	516,477,564

## STATEMENT OF CHANGES IN EQUITY

	Stated capital	Retained earnings	Total equity
	MUR	MUR	MUR
	Unaudited	Unaudited	Unaudited
<b>At 01 January 2020</b>	100,000,000	91,662,296	191,662,296
Profit for the period	-	5,108,094	5,108,094
Other comprehensive income for the period	-	-	-
<b>Total comprehensive income for the period</b>	-	5,108,094	5,108,094
<b>Transactions with owners</b>			
Dividends	-	(108,800,000)	(108,800,000)
<b>At 30 June 2020</b>	100,000,000	(12,029,610)	87,970,390
<b>At 01 January 2021</b>	100,000,000	42,765,349	142,765,349
Profit for the period	-	27,658,034	27,658,034
Other comprehensive income for the period	-	-	-
<b>Total comprehensive income for the period</b>	-	27,658,034	27,658,034
<b>Transactions with owners</b>			
Dividends	-	(57,800,000)	(57,800,000)
<b>At 30 June 2021</b>	100,000,000	12,623,383	112,623,383

## STATEMENTS OF CASH FLOWS

	6 months ended 30 June 2021	6 months ended 30 June 2020
	MUR	MUR
	Unaudited	Unaudited
Net cash generated from/(used in) operating activities	17,541,165	(57,087,088)
Net cash used in investing activities	(51,214,021)	(8,596,136)
Net cash used in financing activities	(22,932,307)	(112,069,332)
Net decrease in cash and cash equivalents	(56,605,163)	(177,752,556)
Cash and cash equivalents at the beginning of the period	289,052,374	265,600,074
Cash and cash equivalents at the end of the period	232,447,211	87,847,518

## COMMENTS

### Principal Activity

Lottotech Ltd is the operator of the Mauritius National Lottery on behalf of the Government of Mauritius. Its main activities are related to the gaming sector.

### Results

Revenue for the quarter ended 30 June 2021 amounted to MUR248.2m compared to prior corresponding quarter of MUR79.3m. Profit after tax was MUR18.6m for the quarter ended 30 June 2021 compared to a loss of MUR15.6m for the prior corresponding quarter.

The increase in revenue and operating profit is mainly attributable to a 5 week period when the business was shut down due to Covid whereas the business was shutdown for an 11 week period in 2020. The result was 10 Lotto draws cancelled in 2021 compared to 23 Lotto draws in 2020.

### Outlook

Covid-19 pandemic continues to pose a threat in Mauritius and to the business. Worldwide, the virus that causes Covid-19 is mutating constantly and new variants present new threats and are a constant cause of worry for Mauritius. Lottotech Ltd will continue to adopt all necessary measures to mitigate the downside financial risks caused by the pandemic while ensuring the safety of its employees, customers and partners. The Company will have adequate funds to discharge any existing commitments and obligations. The Board and Management will continue to monitor the evolving uncertain market conditions.

The Company has made a formal application on 12 July 2018 with the GRA for authorization to implement its cashless solution for its products, in the context of regulations relating to anti-money laundering and combating the financing of terrorism. The Company is awaiting a positive response.

### Earnings per share

The calculation of earnings per share is based on the profit attributable to the shareholders of the Company MUR27.7m (June 2020: MUR5.1m) and the number of the shares in issue of 340,000,000 (June 2020: 340,000,000).

### Dividend

A final dividend of MUR57.8m was declared on 25 March 2021 and paid by 30 June 2021 in respect of the financial year ended 31 December 2020.

### Others

The abridged consolidated financial statements for the quarter and six months ended 30 June 2021 are unaudited. The accounting policies and standards used in the preparation of these abridged unaudited consolidated financial statements are consistent with those used in the audited consolidated financial statements for the year ended 31 December 2020, except for relevant amendments to published standards issued and which are effective as from 1 January 2021. This interim report complies with IAS 34.

Copies of the above abridged unaudited consolidated financial statements are available, free of charge, upon request made to the Company Secretary, at the registered office of the Company, Royal Road, Chapman Hill, Beau Bassin, or can be viewed on the Company's website [www.lottotech.mu](http://www.lottotech.mu).

The statement of direct and indirect interests of insiders pursuant to rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007 is available, free of charge, upon request made to the Company Secretary, at the registered office of the Company.

By Order of the Board

Gamma Corporate Services Ltd  
Company Secretary

5 August 2021

*These abridged unaudited consolidated financial statements are issued pursuant to Listing Rule 12.20 and Rule 8 of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007.*

*The Board of Directors of Lottotech Ltd accepts full responsibility for the accuracy of the information contained in these abridged unaudited consolidated financial statements.*