

Statement of Profit or Loss and other Comprehensive Income

	Quarter Ended 30-Jun-25 MUR Unaudited	Quarter Ended 30-Jun-24 MUR Unaudited	6 months Ended 30-Jun-25 MUR Unaudited	6 months Ended 30-Jun-24 MUR Unaudited
Revenue	421,567,016	372,235,775	791,528,991	679,643,817
Operating profit	47,313,373	39,258,138	80,873,350	61,415,148
Finance income	1,599,211	766,997	2,407,964	1,889,289
Finance costs	(85,507)	(244,271)	(210,321)	(509,056)
Net finance income	1,513,704	522,726	2,197,643	1,380,233
Profit before income tax	48,827,077	39,780,864	83,070,993	62,795,381
Income tax expense	(9,551,516)	(7,919,379)	(16,033,800)	(11,929,755)
Profit for the period	39,275,561	31,861,485	67,037,193	50,865,626
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	39,275,561	31,861,485	67,037,193	50,865,626
Number of shares in issue	340,000,000	340,000,000	340,000,000	340,000,000
Earnings per share	0.12	0.09	0.20	0.15

Statement of Financial Position

	30-Jun-25 MUR Unaudited	31-Dec-24 MUR Audited
ASSETS		
Non-current assets	241,587,758	256,647,183
Current assets	346,294,010	306,060,695
Total assets	587,881,768	562,707,878
EQUITY AND LIABILITIES		
Equity and reserves		
Stated capital	100,000,000	100,000,000
Retained earnings	68,127,400	45,290,207
Total equity	168,127,400	145,290,207
Non-current liabilities	44,516,210	42,770,729
Current liabilities	375,238,158	374,646,942
Total liabilities	419,754,368	417,417,671
Total equity and liabilities	587,881,768	562,707,878

Statement of Changes in Equity

	Stated capital MUR Unaudited	Retained earnings MUR Unaudited	Total equity MUR Unaudited
At 01 January 2024	100,000,000	74,308,939	174,308,939
Profit for the period	-	50,865,626	50,865,626
Other comprehensive income for the period	-	-	-
Total comprehensive income for the period	-	50,865,626	50,865,626
Transactions with owners			
Dividends	-	(78,200,000)	(78,200,000)
At 30 June 2024	100,000,000	46,974,565	146,974,565
At 01 January 2025	100,000,000	45,290,207	145,290,207
Profit for the period	-	67,037,193	67,037,193
Other comprehensive income for the period	-	-	-
Total comprehensive income for the period	-	67,037,193	67,037,193
Transactions with owners			
Dividends	-	(44,200,000)	(44,200,000)
At 30 June 2025	100,000,000	68,127,400	168,127,400

KEY FIGURES

REVENUE	↑ 16%	792M	June 2024: 680M	PROFIT AFTER TAX	↑ 32%	67M	June 2024: 51M
OPERATING PROFIT	↑ 33%	81M	June 2024: 61M	EARNINGS PER SHARE	↑ 32%	0.2	June 2024: 0.15

Statement of Cash Flows

	6 months Ended 30-Jun-25 MUR Unaudited	6 months Ended 30-Jun-24 MUR Unaudited
Net cash generated from operating activities	109,015,148	47,848,615
Net cash used in investing activities	(10,601,754)	(7,807,007)
Net cash used in financing activities	(48,573,483)	(1,780,207)
Net increase in cash and cash equivalents	49,839,911	38,261,401
Cash and cash equivalents at the beginning of period	216,066,730	133,555,433
Cash and cash equivalents at the end of period	265,906,641	171,816,834

Comments

Principal Activity

Lottotech Ltd is the operator of the Mauritius National Lottery on behalf of the Government of Mauritius. Its main activities are related to the gaming sector.

Results

The Company reported revenue of MUR 792 million for the half year ended 30 June 2025, representing a 16% increase compared to MUR 680 million recorded for the corresponding period in 2024. Profit after tax for the period stood at MUR 67 million, an increase of 32% from MUR 50.8 million reported in the prior year.

The improved performance was primarily driven by higher aggregate jackpots, which contributed to increased ticket sales. Additionally, the introduction of Loto Vert 2nd Draw and Hot Picks generated a combined MUR 56 million in revenue during the half-year, reflecting strong player engagement with the expanded game portfolio.

Outlook

The Company is looking to expand and diversify its product portfolio with a view of improving value creation for its stakeholders.

Earnings per share

The calculation of earnings per share is based on the profit attributable to the shareholders of the Group MUR67 million (2024: MUR51 million) and the number of the shares in issue of 340,000,000 (2024: 340,000,000).

Dividend

A final dividend of MUR44.2 million (2024: MUR78.2 million) was declared on 17 March 2025 and paid on 08 May 2025 in respect of the financial year ended 31 December 2024.

Others

The abridged consolidated financial statements for the six months ended 30 June 2025 are unaudited. The accounting policies and standards used in the preparation of these abridged unaudited consolidated financial statements are consistent with those used in the audited consolidated financial statements for the year ended 31 December 2024, except for relevant amendments to published standards issued and which are effective as from 1 January 2025. This interim report complies with IAS 34.

Copies of the above abridged unaudited consolidated financial statements are available, free of charge, upon request made to the Company Secretary, at the registered office of the Company, Royal Road, Chapman Hill, Beau Bassin, or can be viewed on the Company's website www.lottotech.mu.

The statement of direct and indirect interests of insiders pursuant to rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007 is available, free of charge, upon request made to the Company Secretary, at the registered office of the Company.

By Order of the Board

Gamma Corporate Services Ltd
Company Secretary

04-Aug-25

These abridged unaudited consolidated financial statements are issued pursuant to Listing Rule 12.20 and Rule 8 of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007.

The Board of Directors of Lottotech Ltd accepts full responsibility for the accuracy of the information contained in these abridged unaudited consolidated financial statements.

BRN: C08079313